

The Tenafly Swim Club (TSC) is offering a three-year bond payment schedule for the 2010 season. A new member can choose to pay:

\$267.50 (\$250 plus 7% state tax) in 2010

\$267.50 (\$250 plus 7% state tax) in 2011

\$160.50 (\$150 plus 7% state tax) in 2012

Each yearly payment is due concurrent with that year's membership dues.

However, in choosing this three-year option, the applicant acknowledges that:

- 1) He/she is obligated and contractually bound to pay the balance due on the bond;
- 2) He/she does not have all the rights of a fully-bonded member until the bond is paid in full -- i.e. cannot vote;
- 3) He/she is not entitled to any refund on the partial payment(s) made on the bond; and
- 4) He/she is obligated to make the three bond payments on schedule (on each of the three consecutive years) as well the season dues for each of those years, or any partial payments made prior to departure are forfeited.

I, the applicant, have read the terms and conditions of the Tenafly Swim Club's three-year bond payment plan and I agree to these terms and conditions:

Print Name: _____

Sign: _____ Date: _____

*** This signed form must be submitted with the first payment. ***